

West, Davis & Company

a limited liability partnership

September 29, 2020

Draft as of 09/29/2020
to be used only for management discussion
purposes; engagement is incomplete; this
draft is subject to final review and possible
revision.

To the Board of Trustees of the
Liberty Hill Public Library District

We have audited the September 30, 2019, basic financial statements of the Liberty Hill Public Library District (the District) and have issued our reports thereon dated September 29, 2020. Professional standards require that we provide you with the following information related to our audits. We will be pleased to discuss the contents of this letter or any related questions of the Board of Trustees members at your convenience.

This information is intended solely for the use of the Board of Trustees and should not be used for any other purpose. This restriction is not intended to limit the distribution of these reports, which is a matter of public record.

RESPONSIBILITY OF INDEPENDENT ACCOUNTANTS

Our responsibility under auditing standards generally accepted in the United States of America is to express an opinion on the basic financial statements of the District based on our audits. In carrying out this responsibility, we assessed the risk that the financial statements may contain a material misstatement, either intentional or unintentional, and designed and conducted an audit to provide reasonable, but not absolute, assurance of detecting misstatements that are material to the financial statements. We have completed the audits of the District's financial statements in accordance with auditing standards generally accepted in the United States of America.

REPORT ISSUED ON 2019 AUDIT

We have issued our reports, dated September 29, 2020, on the September 30, 2019, basic financial statements of the District. Our reports are unqualified as to scope and accounting.

INTERNAL ACCOUNTING CONTROL

We considered the internal control structure in order to gain a basic understanding of the internal control policies and procedures in order to design an effective and efficient audit approach, not for the purpose of providing assurance on the internal control structure.

We have separately issued our Letter on Internal Control and Accounting Procedures dated September 29, 2020.

MANAGEMENT COOPERATION

We were given full access to accounting records, supporting documents and other information, which we requested.

ACCOUNTING PRINCIPLES

Management employed appropriate accounting principles as described in Note A to the financial statements and made all required disclosures in the financial statements.

We noted no transactions entered into by the District during the years that were both significant and unusual, and of which, under professional standards, we are required to inform you, or transactions for which there is a lack of authoritative guidance or consensus.

MANAGEMENT JUDGMENTS AND ACCOUNTING ESTIMATES

Significant judgments or estimates included in the financial statements are estimates of depreciable asset lives and corresponding depreciation expense and valuation of donated assets including land.

SIGNIFICANT AUDIT ADJUSTMENTS

We made audit adjustments as detailed in the attached schedule.

We made the entries required to convert the governmental financial statements to the GASB # 34 “government-wide” financial statements as detailed in reconciliations thereto in the District’s financial statements.

In addition, there were no significant unadjusted audit differences.

MAJOR ISSUES DISCUSSED WITH MANAGEMENT PRIOR TO RETENTION

There were no major issues discussed with management prior to our retention regarding the application of accounting principles and auditing standards.

DISAGREEMENTS WITH MANAGEMENT

We had no disagreements with management of the District regarding the application of accounting principles, the scope of our audit, disclosures to be included in the financial statements or the wording of our report on the financial statements.

CONSULTATION WITH OTHER ACCOUNTANTS

Management informed us that there were no consultations with other independent accountants regarding the application of accounting or auditing matters during 2019.

DIFFICULTIES ENCOUNTERED IN PERFORMING THE AUDITS

None.

Very truly yours,

**LHPLD WPS 2019
AJE'S**

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<u>#</u>	<u>REF.</u>	<u>DESCRIPTION</u>	<u>ACCT. #</u>	<u>DEBIT</u>	<u>CREDIT</u>
1	PY	DUE FROM STATE		38,383.26	-
		FTB Certificate of Deposit		-	38.89
		Gas and Electric			274.60
		Books			1,744.82
		6550 · Office Supplies		348.00	
		SALES TAX REVENUE		-	3,170.90
		FUND BALANCE			33,502.05
2	11	DUE FROM STATE		14,999.90	-
		SALES TAX REVENUE		-	14,999.90
		FUND BALANCE		-	-
		TO RECORD A/R STATE SALES TAX AT 9/30			
3	21	6330 · Equipment Repairs & Maintenance		262.24	-
		Books		2,365.76	-
		DVD's		940.79	
		Office supplies		8.99	-
		6670 · Program Expense - Other		1,000.20	-
		A/P		-	4,577.98
		TO RECORD A/P AT 9/30			
4	A3	Capital Expenditures - Building		10,425.00	-
		Capital Expenditures - Audio Books		952.07	
		DVD's			952.07
		Building Fund-Day of Giving Exp		-	10,425.00
				<u>69,686.21</u>	<u>69,686.21</u>
					<u>0.00</u>